

# BURNS LAKE AUTOMOTIVE SUPPLY LTD



## CREDIT APPLICATION AND AGREEMENT

Date: \_\_\_\_\_

Purchaser's Name: \_\_\_\_\_

Is the Business an Incorporated Company – If yes, list name: \_\_\_\_\_

Purchaser's Address: \_\_\_\_\_

Postal Code: \_\_\_\_\_

Owner's/Spouses Name: \_\_\_\_\_

Owner's Address: \_\_\_\_\_

Owner's S.I.N.: \_\_\_\_\_ Provincial Tax Number: \_\_\_\_\_

Business Phone: \_\_\_\_\_ Fax Number: \_\_\_\_\_

Home Phone: \_\_\_\_\_

Person's Authorized to Purchase: \_\_\_\_\_

Accounts Payable: \_\_\_\_\_ Phone Number: \_\_\_\_\_

How long in Business: \_\_\_\_\_ Amount of Credit Requested: \$ \_\_\_\_\_

Bank and Location:

References: 1) \_\_\_\_\_

Phone: \_\_\_\_\_ Fax: \_\_\_\_\_

2) \_\_\_\_\_

Phone: \_\_\_\_\_ Fax: \_\_\_\_\_

3) \_\_\_\_\_

Phone: \_\_\_\_\_ Fax: \_\_\_\_\_

### Credit Terms

Accounts are due on the twentieth (20<sup>th</sup>) of the month following. Overdue accounts are subject to a 2.00% per month interest charge (24.00% per annum) and any reasonable collection costs, including solicitor costs on a solicitor/client basis, incurred as a result of non-payment of an account. The applicant authorizes Burns Lake Automotive Supply Ltd. to conduct whatever personal investigation deemed necessary in respect of this application for credit.

### Security Agreement

In consideration of Burns Lake Automotive dealing with the applicant, the undersigned Guarantor(s) hereby jointly and severally guarantees payment to Burns Lake Automotive. of all present and future debts and liabilities, direct or otherwise, now or at any time and from time to time hereafter due or owing to Burns Lake Automotive from or by the Applicant.

### PERSONAL GUARANTEE

To: Burns Lake Automotive Supply Ltd.

PO Box 448

Burns Lake, BC V0J 1E0

In consideration of Burns Lake Automotive's dealing with the applicant, the undersigned Guarantor(s) hereby jointly and severally guarantee payment to Burns Lake Automotive of all present and future debts and liabilities, direct or otherwise, now or at any time and from time to time hereafter due or owing to Burns Lake Automotive from or by the Applicant, and whether incurred by the Applicant alone or jointly with any other party. It is further agreed that Burns Lake Automotive, without exonerating in whole or in part the undersigned, may grant time, renewals, extensions, indulgences, releases and discharges to, may take securities from and give the same and may accept compensation from, and may otherwise deal with the Applicant and all other persons and securities, as Burns Lake Automotive may see fit. This shall be a continuing guarantee, and shall cover and secure any ultimate balance owing to Burns Lake Automotive, but Burns Lake Automotive shall not be obliged to exhaust its recourse against the Applicant or any other persons or any securities it may hold before being entitled to payment from the undersigned of all and every of the debts and liabilities hereby guaranteed. This guarantee shall ensure to the benefit of Burns Lake Automotive Supply Ltd., its successors and assigns and shall be binding upon the undersigned, his or her legal representative, successors and permitted assigns.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Guarantor's Signature

\_\_\_\_\_  
Witness's Signature

\_\_\_\_\_  
Last Name First Name

\_\_\_\_\_  
Last Name First Name

\_\_\_\_\_  
Social Insurance Number Date of Birth